

Law No. (13) of 2019
Concerning The Amendment of Some Provisions of
Law No. (19) of 2005 concerning Real Estate Ownership

We, Khalifa bin Zayed Al Nahyan, Ruler of Abu Dhabi

Having reviewed:

- Law No. (1) of 1974 concerning the reorganisation of the Governmental body in the Emirate of Abu Dhabi and its amendments;
- Law No. (2) of 1971 concerning the National Advisory Council, and its amendments;
- Law No. (19) of 2005 concerning Real Estate, and its amendments; and
- Based on what was presented to and approved by the Executive Council,

Issued the following Law:

Article (1)

The following two texts shall replace the texts of Articles (3) and (4) of the aforesaid Law No. (19) of 2005:

Article (3):

1. The right of ownership of real estate shall be limited to the following categories:
 - a. Nationals and their equivalent, whether natural or legal persons.
 - b. Public joint stock companies in which the contribution of non-Nationals does not exceed 49%.
 - c. Any person in respect of whom a Crown Prince or Chairman of the Executive Council Resolution is issued.
2. The non-National natural or legal persons may own and acquire all the principal or collateral real rights of the properties located within investment areas, and may dispose them in any manner whatsoever.

Article (4):

Whoever has the right of usufruct or Musataha for more than ten years may dispose thereof without the permission of the owner, including mortgaging the same. The owner of the real estate may mortgage the same only after

obtaining the consent of the owner of usufruct right or Musataha. In both cases, both parties may agree otherwise.

Article (2)

Any provision contrary to the provisions of this Law shall be repealed.

Article (3)

This Law shall be effective from the date of its issuance and published in the Official Gazette.

Khalifa bin Zayed Al Nahyan
Ruler of Abu Dhabi

Issued by us in Abu Dhabi

On: 16 April 2019

Corresponding to: 10 Shaaban 1440 Hijri